

Y SOFT CASE STUDY

Y SOFT IN THE FINANCIAL INDUSTRY



INDUSTRY OVERVIEW

Following a global financial decline in 2008, the financial sector has sought ways to improve performance and transparency. One area that is seen as an opportunity is in Digital Transformation initiatives, where investments in technology can drive efficiency, manage evolving risks and uncover growth opportunities.

CHALLENGES

As a heavily scrutinized and regulated, industry, financial institutions need to ensure adherence to regulations and remain compliant keeping the required records for auditing purposes. Data security and confidentiality is key so it is essential that organizations operating within the financial sector can prove the data they hold is always secure and protected, across all areas of the business, including data that is handled and processed through print and scan activities. In a paper-intensive industry, reducing costs and increasing productivity is a constant challenge.

SOLUTION

YSoft SafeQ offers workflow solutions that enable financial institutions to centralize print management, safeguard sensitive information, and dramatically reduce the cost

of printing. YSoft SafeQ is an enterprise workflow platform that offers comprehensive functionality for print management and document capture with automated work flows.

YSoft SafeQ is embedded into the user interface of today's most popular brands of multifunctional devices (MFDs).

BENEFITS

Reduce costs

Y Soft has reduced costs for financial organizations in a multitude of ways. Y Soft's infrastructure design means that fewer servers are needed and services are used only when and where required. Printing rules impose cost reduction measures and reporting offers a complete analysis of an organization's print, scan and copy environment, providing valuable insights which can be used to implement additional cost reduction policies and to right-size the print fleet. Decreasing discarded or unwarranted print jobs through authentication and pull-printing further reduces costs for an organization.

Improve Productivity

By releasing employees from repetitive administrative activities to focus on more strategic elements of their role, financial institutions can improve business performance. Y Soft SafeQ reduces the number of steps for print and scan activities and its Automated Scan Workflows digitizes paper-based processes which improves productivity while providing accurate, searchable digital files that are automatically delivered to authorized destinations. The solution also simplifies the management of the print services environment for IT freeing them to work on other valuable digital transformation initiatives.

Increased Security

YSoft SafeQ, print, scan, and copy data is not permanently stored on the device and data is secured through standard security protocols and data encryption at all times. Authentication and pull-printing protect access to printers and prevent sensitive information from being left at the device.

Ensure Compliance

With reporting and data insight features, authorized administrators can easily provide evidence for compliance purposes including GDPR (EU General Data Protection Regulation) if the company operated in Europe as well; responding to an individual's request concerning their identifiable data using the provided tools.

Supports Business Growth

Whether a single office or multiple geo-dispersed offices, print/scan/copy/fax infrastructure must expand to support business growth. YSoft SafeQ is designed architecturally to scale easily and cost efficiently with software tiers and services that, like building blocks, can be used to design a solution within a company's existing infrastructure, meeting both technical needs and allowing for growth at any level.

CONCLUSION

The financial sector is looking to Digital Transformation to help improve performance, reduce risks, improve transparency and remain compliant. Y Soft has developed solutions to support the financial sector on their Digital Transformation journey with a software platform and companion products that help transform the organization.

By extending digital initiatives to its print, scan and copy environment and choosing the right solutions and partners, the financial industry can drive efficiency, manage risks and support business growth.