

Y Soft Corporation, a.s.

Annual Report as at 30 June 2026

Foreword to Annual Report Y Soft Corporation, a.s. for the Period from 1 July 2025 to 30 June 2026

Dear Ladies and Gentlemen,

In the 2026 fiscal year, Y Soft achieved €47.7 million in non-GAAP consolidated billings which is a year-on-year increase by 8 per cent.

In the Office Solutions segment, sales of cloud solutions grew rapidly (growth by 56%), while on-premise solutions declined by almost 15%. Growths in cloud solutions continue to outpace on-premises declines, and the overall Office Solutions segment grew by less than 4%.

In the last annual report, I wrote about hardware: “A significant improvement is expected next year due to a won tender” and “a recovery in sales performance”. In comparison to last year, the Hardware division not only erased last year's decline with its growth of 33% but also delivered all-time best result.

Although overall sales continue to grow, there are several factors that have a negative effect on the achieved profit/(loss) to which I would like to draw the attention of the readers of our statements and which, in my opinion, can provide a more complete picture of the company's performance:

- The growth in cloud service sales had a positive impact on cash flow and increased cash reserves. However, under accounting rules, revenues are recognized gradually, depending on contract duration.
    - On-premise license revenues are recognized immediately. The above treatment results in a decrease in revenue, compensated by an increase in Deferred revenues.
    - At the IFRS consolidated level it is an increase in Deferred revenues by €6.5m to €50.6m so far not recognized in Revenues from sales.
    - An increase in Deferred revenues will increase revenues from sales in the coming five years as they will be gradually capitalized.
- Readers of our statements should be aware not only of the increases in Deferred revenues but also of the R&D capitalization. Y Soft has significant R&D costs as it invests heavily in new cloud-based solutions for AI-powered digitization.
    - The overall budget for development for FY26 was €14.5m, i.e. over 30% of consolidated billings. We expect further budget increases up to 31% until FY28, and then a gradual reduction up to 20% in FY31.
    - This is the total budget of the department, only a part of these costs can be capitalized.
    - Capitalized development costs in the consolidated statements increased by €1m to €9.2m year-on-year, depreciation in respect of capitalized development amounted to €7.6m and the net book value of development increased by €0.8m to €11m (another €10.9m is attributable to development in progress in acquisition).
- An increase in Deferred revenues by €6.5m reduces the reported current year revenues from sales whilst cash from these contracts has already been received.

- The need to account for the potential value of the EIB's equity share, resulting from its financing, again reduces profit, particularly in the separate financial statement, even though it does not affect cash flow.
- Amortization of goodwill in the field of 3D print in consolidated financial statements in the amount of €2.2m, again without a cash flow effect.
- Massive investments in research and development, especially in cloud solutions, partly financed through an EIB loan, from which we successfully drew the second tranche of €10 million i April 2026 (we are eligible to draw €20 million in total, the last tranche will be drawn in the following years).

Despite the consolidated loss (loss of €3.0m compared to €3.2m last year), the group increased its cash position from €7.4m to €18.5 and can continue operating and financing its investments, particularly in the Cloud area. The strong growth in Cloud billings, continuing in the 2027 fiscal year, is proof that this strategy is the right one.

Over approximately the next three years, we expect a continued significant increase in Deferred revenues due to the time-based recognition of cloud licenses. However, after this period, there will be a massive capitalization of Revenues, and the company will begin generating profits not only in terms of cash flow but also accounting profits.

The future profit has been already largely "stored" in the balance sheet: Deferred revenues in the amount of €50.6m exceed the consolidated net book value of capitalized development, including development in acquisition, by approximately €28.7m (€25.2m last year). This is a rough estimate before tax and without future customer support costs, but it shows that the Deferred revenues increase every year.

In conclusion, I would like to express my explicit thanks to our employees. Without the trust of our partners all over the globe, our efforts to establish a dominant player in the field of digitization would not be feasible. We are incredibly grateful to them for their belief in our technology, and their thoughts and comments are invaluable to the success of our cloud solutions.

Václav Muchna

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Date: 2026.11.10 13:07:55 +01'00'

Václav Muchna, CEO
Brno, 10 November 2026

Additional Information to the Annual Report of Y Soft Corporation, a.s. for the Fiscal Year from 1 July 2025 to 30 June 2026

Y Soft Corporation, a.s. (hereinafter referred to as the “Company”) was incorporated on 31 August 2000 by an entry in the Commercial Register administered by the Regional Court in Brno, Section B 8045.

The Company is the parent company of the Y Soft Group. The Company is primarily engaged in research, development and sale in the field of printing solutions.

The Company’s basic capital amounts to CZK 100,000 thousand and was fully paid up.

The Company has branches in the United Kingdom and the United Arab Emirates. For detailed information about the subsidiaries, please visit the notes to the financial statements.

For detailed information about treasury shares please, visit the notes to the financial statements.

Activities in the field of environmental protection and employment relations are governed by applicable laws and regulations.

Revenues from the sales of products and services totaled EUR 40,890 thousand. The Company does well to maintain the cooperation with our existing business partners. On 30 June 2022, the Company made a contract for the acquisition of interest in EveryonePrint A/S, having its registered address in Denmark. The acquisition reinforces the Group’s position as a leading provider offering an integrated platform for print and digitization management. The expected technological synergies between the two companies will ensure that customers benefit from new and existing cloud innovations that can be delivered even faster, more smoothly and more efficiently.

In 2026, research and development costs amounted to EUR 1,888 thousand and were expensed as incurred. All these costs were capitalized.

As at 30 June 2026, the Company employs 200 people.

No other information is required under special legislation.

The Company received dividends from group companies Y Soft Print Management Solutions, a.s. in April 2026 and from EveryonePrint A/S in June 2026.

The Company has evaluated events after the reporting period and found no other material events that would impact the information disclosed in the financial statements.

Václav Muchna

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Václav Muchna, Chair of the Board of Directors

Brno, 10 November 2026

Report on Relations between Related Parties for the fiscal year from 1 July 2025 to 30 June 2026

Y Soft Corporation, a.s., with its registered address at Technická 2948/13, Královo Pole, 616 00 Brno, business registration No.: 261 97 740, (hereinafter “the Company”) presents this Report on Relations between Related Parties in compliance with Act No. 90/2012 Coll., Section 82, the Corporations Act for the past reporting period.

Václav Muchna, who holds 73.72% of voting rights, is the Controlling Person.

In addition to Václav Muchna, the Company has other 53 shareholders with voting rights.

The Company is a majority shareholder and thus controls the following subsidiaries located in the Czech Republic and abroad as at 30 June 2026:
Y Soft Japan Ltd.
Y Soft Israel Ltd.
Y Soft Americas Inc.
Y Soft Australia Pty Ltd.
Y Soft France S.A.R.L.
Y Soft China Ltd.
Y Soft Ventures, a.s. (CR)
Y Soft Ventures II, a.s. (CR)
Y Soft Ventures Management, a.s. (CR)
Y Soft Print Management Solutions, a.s. (CR)
EveryonePrint A/S

The Company controls Y Soft Asia Pacific Pte. Ltd. through its subsidiary Y Soft Japan Ltd.

The Company controls GreyCortex s.r.o. through its subsidiary Y Soft Ventures, a.s.

Description of relations by and between the Company and the so-called related parties

Shareholders

Václav Muchna is Chair of the Board of Directors on grounds of a management agreement. Other shareholders work for the Company under service agreements in the Company´s Board of Directors or Supervisory Board. The Company suffers no detriment as a result of the above relations.

Subsidiaries

The Company operates subsidiaries abroad due to the extension of its distribution channels and international expansion. Transactions between the Company and its subsidiaries involve, in particular, purchases and sales of products and services (subsidiaries purchase from the Company) and granting loans for financing operations and further growth (the Company lends to its subsidiaries). The Contracts are made under standard business terms and in case of loans the Company receives interest adequate to refinancing conditions and in the currency in which the loan is granted. The Company suffers no detriment as a result of the above contracts.

Contracts and agreements

In the fiscal year from 1 July 2025 to 30 June 2026, the Company received or rendered performance from the following contracts/agreements with the Controlling Person, controlled persons or entities controlled by the same Controlling Person.

Related party	Contract type	Contract date
Y Soft Print Management Solutions, a.s.	Agreement for the sub-lease of commercial space	1/7/2022
Y Soft Print Management Solutions, a.s.	Shared services agreement	1/7/2022
Y Soft Print Management Solutions, a.s.	Software development framework agreement and license agreement	30/6/2022
EveryonePrint A/S	Software development agreement	13.7.2022
EveryonePrint A/S	License agreement	13/7/2022
EveryonePrint A/S	Services agreement as amended on 1 July 2025	13/7/2022
Y Soft Magyarország Kft.	Technical support agreement	1/7/2022
Y Soft Israel Ltd.	Technical support agreement	1/7/2022
Y Soft North America Inc.	Technical support agreement	1/7/2022
Y Soft Australia Pty Ltd.	Technical support agreement	1/7/2022
Y Soft France S.A.R.L.	Technical support agreement	1/7/2022
Y Soft China Ltd.	Technical support agreement	1/7/2022
Y Soft Asia Pacific Pte. Ltd.	Technical support agreement	1/7/2022
Y Soft Japan Ltd.	Agreement for technical support, business development, receivables administration as amended on 1 July 2025	1/7/2022
Y Soft Magyarország Kft.	Distribution agreement	1/7/2022
Y Soft Israel Ltd.	Distribution agreement	1/7/2022
Y Soft North America Inc.	Distribution agreement	1/7/2022
Y Soft Australia Pty Ltd.	Distribution agreement	1/7/2022
Y Soft France S.A.R.L.	Distribution agreement	1/7/2022
Y Soft China Ltd.	Distribution agreement	1/7/2022

Y Soft Asia Pacific Pte. Ltd.	Technical support agreement	1/7/2022
Y Soft Print Management Solutions, a.s.	Offset agreement	30/4/2026
EveryonePrint A/S	Offset agreement	19/6/2026
Y Soft Australia Pty Ltd.	Services agreement	1/7/2025

The Company engaged in the following related party transactions in the reporting periods 2025/2026 and 2024/2025 (in EUR thousands):

	2025/2026	2024/2025
Sales of goods	-	-
Sales of products	1,511	1,569
Sales of licenses and services	16,017	15,592
Interest on granted loans and outstanding receivables	159	358
Interest expense related to unpaid receivables	-	-
Purchases	20,799	20,813
Dividends	2,657	1,122

The following related party balances were reported by the Company as at 30 June 2026 and 2025 (in EUR thousands):

	30/ 6/ 2026	30/ 6/ 2025
Loans granted	776	766
Loans received	-	-
Trade receivables	12,551	10,850
Unbilled revenue	877	684
Trade payables	(1,345)	(6,216)
Unbilled deliveries	(323)	(103)

As at 30 June 2026 and 2025, the Company recorded loans and other receivables from members and former members of statutory and supervisory bodies:

	30/ 6/ 2026	30/ 6/ 2025
Loans	1,150	1,143
Interest on loans	3	3

As at 30 June 2026 and 2025, members of statutory and supervisory bodies held 787,674 and 787,674 units of company shares.

The Company suffered no detriment or risks from transactions between related parties.

The Company has business and financial advantages from relations with the above subsidiaries. The Company can control its distribution channels and assure adequate quality of its products and services. The above strategy is demanding in terms of capital and exposes the Company to the impairment risk of thus incurred capital expenditures. Benefits of related party transactions prevail over the disadvantages.

I hereby represent that I have prepared this Report based on the information that was currently available or that I have procured using due managerial care and diligence. In my opinion, the information disclosed in this Report provide a fair view of the actual situation.

Y Soft Corporation, a.s. as at 30 June 2026

Czech Statutory Financial Statement Forms (in thousands of EUR)

BALANCE SHEET

				Current year as at 30 June 2026			Prior year as at 30 June 2025
				Gross	Allowances	Net	Net
			TOTAL ASSETS	**81 073**	**-14 818**	**66 255**	**56 031**
A.			**STOCK SUBSCRIPTION RECEIVABLE**				
B.			**FIXED ASSETS**	**42 375**	**-13 775**	**28 600**	**27 987**
B.	I.		**Intangible fixed assets**	15 723	-9 317	6 406	4 862
B.	I.	1.	Development	7 718	-6 448	1 270	151
		2.	Valuable rights	3 298	-2 869	429	358
		1.	Software	2 249	-2 249	0	1
		2.	Other valuable rights	1 049	-620	429	357
		3.	Goodwill				
		4.	Other intangible fixed assets				
		5.	Advances granted for intangible fixed assets and intangible fixed assets in progress	4 707	0	4 707	4 353
		1.	Advances granted for intangible fixed assets				
		2.	Intangible fixed assets in progress	4 707		4 707	4 353
B.	II.		**Tangible fixed assets**	4 990	-4 458	532	485
B.	II.	1.	Land and structures	2 183	-2 102	81	0
		1.	Land				
		2.	Structures	2 183	-2 102	81	
		2.	Movable assets and sets of movable assets	2 800	-2 356	444	292
		3.	Gain or loss on revaluation of acquired property				
		4.	Other tangible fixed assets	0	0	0	0
		1.	Perennial crops				
		2.	Livestock				
		3.	Miscellaneous tangible fixed assets				
		5.	Advances granted for tangible fixed assets and tangible fixed assets in progress	7	0	7	193
		1.	Advances granted for tangible fixed assets				
		2.	Tangible fixed assets in progress	7		7	193
B.	III.		**Long-term investments**	21 662	0	21 662	22 640
B.	III.	1.	Interests – controlled or controlling entity	20 886		20 886	21 874
		2.	Loans and borrowings – controlled or controlling entity	776		776	766
		3.	Interests – significant influence				
		4.	Loans and borrowings - significant influence				
		5.	Other long-term securities and interests				
		6.	Loans and borrowings - other				
		7.	Other long-term investments	0	0	0	0
		1.	Miscellaneous long-term investments				
		2.	Advances granted for long-term investments				
C.			**CURRENT ASSETS**	**37 639**	**-1 043**	**36 596**	**27 089**
C.	I.		**Inventories**	3 111	-909	2 202	2 760
C.	I.	1.	Materials	2 408	-823	1 585	2 350
		2.	Work in progress and semi-finished production	515	-28	487	350
		3.	Finished products and goods	188	-58	130	60
		1.	Finished products	188	-58	130	60
		2.	Goods				
		4.	Livestock				
		5.	Advances granted for inventories				
C.	II.		**Receivables**	21 293	-134	21 159	18 798
C.	II.	1.	**Long-term receivables**	3 636	0	3 636	3 066
		1.	Trade receivables				
		2.	Receivables – controlled or controlling entity				
		3.	Receivables – significant influence				
		4.	Deferred tax asset	2 557		2 557	1 985
		5.	Other receivables	1 079	0	1 079	1 081
		5.1.	Receivables from partners	1 079		1 079	1 073
		5.2.	Long-term advances granted				
		5.3.	Unbilled revenue				
		5.4.	Miscellaneous receivables				8

The accompanying income statement, cash flow statement, statement of changes in equity and notes are an integral part of the financial statements.

Y Soft Corporation, a.s. as at 30 June 2026

Czech Statutory Financial Statement Forms (in thousands of EUR)

BALANCE SHEET

			Current year as at 30 June 2026			Prior year as at 30 June 2025
			Gross	Allowances	Net	Net
C.	II.	2. **Short-term receivables**	17 657	-134	17 523	15 732
		1. Trade receivables	15 891	-134	15 757	13 751
		2. Receivables – controlled or controlling entity				
		3. Receivables – significant influence				
		4. Other receivables	1 766	0	1 766	1 981
		4.1. Receivables from partners	74		74	73
		4.2. Social security and health insurance				
		4.3. Due from government - tax receivables	147		147	524
		4.4. Short-term advances granted	413		413	448
		4.5. Unbilled revenue	816		816	673
		4.6. Miscellaneous receivables	316		316	263
C.	III.	**Short-term financial assets**	0	0	0	0
	1.	Interests - controlled or controlling entity				
	2.	Other short-term financial assets				
C.	IV.	**Cash**	13 235	0	13 235	5 531
	1.	Cash in hand	4		4	3
	2.	Cash at bank	13 231		13 231	5 528
D.		**Prepaid expenses and accrued income**	1 059	0	1 059	955
D.	1.	Prepaid expenses	1 059		1 059	955
	2.	Prepaid expenses (specific-purpose expenses)				
	3.	Accrued income				

The accompanying income statement, cash flow statement, statement of changes in equity and notes are an integral part of the financial statements.

Y Soft Corporation, a.s. as at 30 June 2026

Czech Statutory Financial Statement Forms (in thousands of EUR)

BALANCE SHEET

			Current year as at 30 June 2026	Prior year as at 30 June 2025
		TOTAL EQUITY & LIABILITIES	**66 255**	**56 031**
A.		**EQUITY**	**-15 892**	**-12 452**
A.	I.	Basic capital	2 639	2 639
A.	I. 1.	Registered capital	3 995	3 995
	2.	Own ownership interests (-)	-1 356	-1 356
	3.	Changes in basic capital		
A.	II.	**Share premium and revaluation reserve**	3 811	3 811
A.	II. 1.	Share premium		
	2.	Capital funds	3 811	3 811
	1.	Other capital funds	3 811	3 811
	2.	Gain or loss on revaluation of assets and liabilities (+/-)		
	3.	Gain or loss on revaluation upon corporate transformation (+/-)		
	4.	Differences arising on corporate transformation (+/-)		
	5.	Differences arising between balance sheet date and transformation date (+/-)		
A.	III.	**Reserves from profit**	0	0
A.	III. 1.	Other reserves		
	2.	Statutory and other reserves		
A.	IV.	**Profit (loss) brought forward (+/-)**	-18 902	-11 789
	IV. 1.	Retained earnings	-18 902	-11 789
	2.	Other profit (loss) brought forward (+/-)		
A.	V.	**Profit (loss) for the year (+/-)**	-3 440	-7 113
A.	VI.	**Approved decision on advances for profit distribution (-)**	0	0
B. + C.		**PROVISIONS AND LIABILITIES**	**31 631**	**24 641**
B.		**Provisions**	144	100
B.	1.	Provision for pensions and similar obligations		
	2.	Provision for corporate income tax	34	26
	3.	Provisions recognized under special legislation		
	4.	Other provisions	110	74
C.		**Liabilities**	31 487	24 541
C.	I.	**Long-term liabilities**	25 926	14 375
	1.	Bonds payable	0	0
	1.	Convertible bonds		
	2.	Other bonds		
	2.	Amounts owed to credit institutions	20 000	10 463
	3.	Long-term advances received		
	4.	Trade payables		
	5.	Long-term notes payable		
	6.	Liabilities – controlled or controlling entity		
	7.	Liabilities – significant influence		
	8.	Deferred tax liability		
	9.	Other liabilities	5 926	3 912
	1.	Liabilities to partners		
	2.	Unbilled deliveries		
	3.	Miscellaneous liabilities	5 926	3 912
C.	II.	**Current liabilities**	5 561	10 166
	1.	Bonds payable	0	0
	1.	Convertible bonds		
	2.	Other bonds		
	2.	Amounts owed to credit institutions	1 285	1 158
	3.	Short-term advances received	51	399
	4.	Trade payables	1 711	6 662
	5.	Short-term notes payable		
	6.	Liabilities – controlled or controlling entity		
	7.	Liabilities – significant influence		
	8.	Other liabilities	2 514	1 947
	1.	Liabilities to partners		
	2.	Short-term borrowings		
	3.	Liabilities to employees	538	506
	4.	Liabilities arising from social security and health insurance	330	305
	5.	Due to government – taxes and subsidies	122	112
	6.	Unbilled deliveries	1 466	974
	7.	Miscellaneous liabilities	58	50
D.		**Accruals and deferred income**	50 516	43 842
D.	1.	Accruals		
	2.	Deferred income	50 516	43 842

The accompanying income statement, cash flow statement, statement of changes in equity and notes are an integral part of the financial statements.

Y Soft Corporation, a.s. for the year ended 30 June 2026

Czech Statutory Financial Statement Forms (in thousands of EUR)

INCOME STATEMENT

		Current year from 1 July 2025 to 30 June 2026	Prior year from 1 July 2024 to 30 June 2025
I.	Revenue from sale of finished products and services	40 890	38 024
II.	Revenue from sale of goods	84	175
A.	**Production-related consumption**	33 020	30 593
A.1.	Cost of goods sold	138	159
A.2.	Consumption of material and energy	4 624	3 229
A.3.	Services	28 258	27 205
B.	**Change in inventory produced internally (+/-)**	-225	70
C.	**Own work capitalized (-)**	-1 412	-1 356
D.	**Personnel expenses**	14 908	13 437
D.1.	Wages and salaries	11 393	10 322
D.2.	Social security and health insurance costs and other costs	3 515	3 115
D.2.1.	Social security and health insurance costs	3 158	2 778
D.2.2.	Other costs	357	337
E.	**Value adjustments in respect of operating activities**	735	734
E.1.	Value adjustments in respect of intangible and tangible fixed assets	645	782
E.1.1.	Value adjustments in respect of intangible and tangible fixed assets - permanent	645	782
E.1.2.	Value adjustments in respect of intangible and tangible fixed assets - temporary		
E.2.	Value adjustments in respect of inventory	7	39
E.3.	Value adjustments in respect of receivables	83	-87
III.	**Other operating income**	2 686	2 335
III.1.	Income from sale of fixed assets	3	1
III.2.	Income from sale of materials		
III.3.	Miscellaneous operating income	2 683	2 334
F.	**Other operating expenses**	571	1 084
F.1.	Net book value of fixed assets sold		
F.2.	Net book value of materials sold		
F.3.	Taxes and charges relating to operations	67	66
F.4.	Provisions relating to operations and prepaid expenses (specific-purpose expenses)	37	-42
F.5.	Miscellaneous operating expenses	467	1 060
*	**Profit or loss on operating activities (+/-)**	**-3 937**	**-4 028**
IV.	**Income from long-term investments - interests**	2 657	1 122
IV.1.	Income from interests in subsidiaries or parents	2 657	1 122
IV.2.	Other income from interests		
G.	**Cost of interests sold**	0	0
V.	**Income from other long-term investments**	0	0
V.1.	Income from other long-term investments - subsidiaries or parents		
V.2.	Other income from other long-term investments		
H.	**Expenses relating to other long-term investments**	311	0
VI.	**Interest receivable and similar income**	229	378
VI.1.	Interest receivable and similar income - subsidiaries or parents	102	358
VI.2.	Other interest receivable and similar income	127	20
I.	**Value adjustments and provisions relating to financial activities**	0	0
J.	**Interest payable and similar expenses**	1 213	723
J.1.	Interest payable and similar expenses - subsidiaries or parents		
J.2.	Other interest payable and similar expenses	1 213	723
VII.	**Other finance income**	787	1 032
K.	**Other finance cost**	2 152	5 727
*	**Profit or loss on financial activities (+/-)**	-3	-3 918
**	**Profit or loss before taxation (+/-)**	-3 940	-7 946

The accompanying balance sheet, cash flow statement, statement of changes in equity and notes are an integral part of the financial statements.

Y Soft Corporation, a.s. for the year ended 30 June 2026

Czech Statutory Financial Statement Forms (in thousands of EUR)

INCOME STATEMENT

		Current year from 1 July 2025 to 30 June 2026	Prior year from 1 July 2024 to 30 June 2025
L.	**Income tax**	-500	-833
L.1.	Income tax due	32	28
L.2.	Income tax deferred (+/-)	-532	-861
**	**Profit or loss after taxation (+/-)**	-3 440	-7 113
M.	**Transfer of share of profit or loss to partners (+/-)**	0	0
***	**Profit or loss for the year (+/-)**	-3 440	-7 113
*	**Net turnover**	40 974	

The accompanying balance sheet, cash flow statement, statement of changes in equity and notes are an integral part of the financial statements.

CASH FLOW STATEMENT

For the years ended 30 June 2026 and 2025

				Current year from 1 July 2025 to 30 June 2026	Prior year from 1 July 2024 to 30 June 2025
			Cash flows from operating activities		
Z.			**Profit or loss on ordinary activities before taxation (+/-)**	**-3 940**	**-7 946**
A.	1.		Adjustments to reconcile profit or loss to net cash provided by or used in operating activities	**1 367**	**871**
A.	1.	1.	Depreciation and amortization of fixed assets and write-off of receivables	659	837
A.	1.	2.	Change in allowances	89	-38
A.	1.	3.	Change in provisions	36	-40
A.	1.	4.	Foreign exchange differences	-66	708
A.	1.	5.	(Gain)/Loss on disposal of fixed assets	308	
A.	1.	6.	Interest expense and interest income	984	345
A.	1.	7.	Other non-cash movements (e.g. revaluation at fair value to profit or loss, dividends received)	-643	-941
A	*		**Net cash from operating activities before taxation, changes in working capital and extraordinary items**	**-2 573**	**-7 075**
A.	2.		Change in non-cash components of working capital	**3 292**	**-6 783**
A.	2.	1.	Change in inventory	553	652
A.	2.	2.	Change in trade receivables	-2 039	1 793
A.	2.	3.	Change in other receivables and in prepaid expenses and unbilled revenue	96	-1 350
A.	2.	4.	Change in trade payables	-2 219	-4 395
A.	2.	5.	Change in other payables, and in accruals and deferred income	6 901	-3 483
A	**		**Net cash from operating activities before taxation, interest paid and extraordinary items**	**719**	**-13 858**
A.	3.	1.	Interest paid	-1 213	-723
A.	4.	1.	Income Tax paid / Income Tax refund	-45	906
A	***		**Net cash provided by (used in) operating activities**	-539	-13 675
			Cash flows from investing activities		
B.	1.	1.	Purchase of fixed assets incl. Investments	-2 068	-1 199
B.	2.	1.	Proceeds from sale of fixed assets incl. Investments	428	1 142
B.	3.	1.	Loans granted	-7	2 937
B.	4.	1.	Interest received	226	375
B.	5.	1.	Dividends received		280
B	***		**Net cash provided by (used in) investing activities**	-1 421	3 535
			Cash flows from financing activities		
C.	1.		Change in long-term liabilities, and long-term and short-term loans	9 664	13 712
C.	2.	1.	Effect of other changes in equity on cash		
C.	2.	2.	Profit shares paid		
C.	2.	3.	Effect of other changes in own capital on cash		
C	***		**Net cash provided by (used in) financing activities**	9 664	13 712
F.			**Net increase (decrease) in cash**	7 704	3 572
P.			**Cash and cash equivalents at beginning of year**	**5 531**	**1 959**
R.			**Cash and cash equivalents at end of year**	**13 235**	**5 531**

Y Soft Corporation, a.s. for the year ended 30 June 2026

Czech Statutory Financial Statement Forms (in thousands of EUR)

STATEMENT OF CHANGES IN EQUITY

	Number of shares	Basic capital	Own ownership interests	Other capital funds	Gain or loss on revaluation of assets and liabilities (+/-)	Retained earnings/ accumulated loss (+/-)	Profit (loss) for the year (+/-)	Total
Balance as of 30. 6. 2024	**999 996**	**3 995**	**-1 356**	**3 811**	**183**	**-12 428**	**639**	**-5 156**
Transfer of profit or loss	0	0	0	0	0	639	-639	0
Increase / Reduction of the registered capital	0	0	0	0	0	0	0	0
Shares purchases/sales	0	0	0	0	0	0	0	0
Share conversions	4	0	0	0	0	0	0	0
Contribution outside the registered capital	0	0	0	0	0	0	0	0
Profit (loss) for the year	0	0	0	0	0	0	-7 113	-7 113
Changes in accounting method	0	0	0	0	-183	0	0	-183
Other - hedging, etc.	0	0	0	0	0	0	0	0
Balance as of 30. 6. 2025	**1 000 000**	**3 995**	**-1 356**	**3 811**	**0**	**-11 789**	**-7 113**	**-12 452**
Transfer of profit or loss	0	0	0	0	0	-7 113	7 113	0
Increase / Reduction of the registered capital	0	0	0	0	0	0	0	0
Shares purchases/sales	0	0	0	0	0	0	0	0
Share conversions	0	0	0	0	0	0	0	0
Contribution outside the registered capital	0	0	0	0	0	0	0	0
Profit (loss) for the year	0	0	0	0	0	0	-3 440	-3 440
Changes in accounting method	0	0	0	0	0	0	0	0
Other - hedging, etc.	0	0	0	0	0	0	0	0
Balance as of 30. 6. 2026	**1 000 000**	**3 995**	**-1 356**	**3 811**	**0**	**-18 902**	**-3 440**	**-15 892**

Y Soft Corporation, a.s.

Financial Statements for the year ended 30 June 2026

(Translation of Financial Statements Originally Issued in Czech –
See Note 2 to the Financial Statements)

1. DESCRIPTION OF THE COMPANY

Y Soft Corporation, a.s. ("the Company") is a joint stock company incorporated in the Czech Republic under the name of Y Soft, s.r.o., on 31 August 2000. The Company's registered office is located at Technická 2948/13, 616 00 Brno 3, Czech Republic and the business registration number (IČ) is 261 97 740. The Company is involved in the development, manufacturing and sale of, and trading in, printing solution services.

The basic capital of the Company amounts to CZK 100,000 thousand and has been fully paid up.

Shareholders holding a 10% or greater interest in the Company's basic capital as at 30 June 2026 are as follows:

Shareholder	Percentage of ownership
Václav Muchna	62.78%
Y Soft Corporation, a.s. (treasury shares held by the Company)	14.85%
Martin de Martini	10.32%

Shareholders holding a 10% or greater interest in the Company's basic capital as at 30 June 2025 are as follows:

Shareholder	Percentage of ownership
Václav Muchna	62.78%
Y Soft Corporation, a.s. (treasury shares held by the Company)	14.85%
Martin de Martini	10.32%

Members of the Company's statutory and supervisory bodies as at 30 June 2026:

Board of Directors	
Chair:	Václav Muchna
Vice-chair:	John Collins
Member	Martin de Martini
Member	Tavs Dalaa

Supervisory Board	
Chair:	Dieter Kittenberger
Member	Wouter Koelewijn
Member	Roman Tihelka

On 1 August 2025, Mr. Tavs Dalaa was appointed as a member of the Board of Directors. The change was entered in the Commercial Register as of 27 October 2025.

The Company's organizational structure consists of the following divisions:
- Manufacturing & Operations
- Frontline
- Marketing
- Y Soft Business Development
- Research & Development
- Customer Support Services
- Information & Transition Division
- Financial Division
- Human Resources

The Company is the parent company of the Y Soft Corporation Group and is obliged to prepare consolidated financial statements for the year ended 30 June 2026. The accompanying financial statements have been prepared as separate financial statements.

The Company has a branch in the United Kingdom and the United Arab Emirates.

2. BASIS OF PRESENTATION OF THE FINANCIAL STATEMENTS

The Company's fiscal year begins on 1 July and ends on 30 June.

The accompanying financial statements were prepared in accordance with the Czech Act on Accounting and the related guidelines as applicable for 2025 and 2024.

The financial statements have been prepared assuming that the Company will continue as a going concern.

The Company is classified as a large reporting entity.

Explanation Added for Translation into English

These financial statements are presented on the basis of accounting principles and standards generally accepted in the Czech Republic. Certain accounting practices applied by the Company that conform with generally accepted accounting principles and standards in the Czech Republic may not conform with generally accepted accounting principles in other countries.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, ACCOUNTING METHODS AND DEPARTURES THEREFROM

The accounting policies applied by the Company in preparing the financial statements for the year ended 30 June 2026 (the year "2026") and 30 June 2025 (the year "2025") are as follows:

a) Intangible Fixed Assets

Intangible fixed assets include research and development, patents, intellectual property rights, software and other intangibles.

Development represents the cost of development (particularly direct wage costs and direct material costs) the outcome of which is expected to be traded or sold, and is specifically itemized by project. Management has reasonable certainty that the projects are technically feasible and commercially viable.

Patents and rights to use intellectual property, software and other intangible fixed assets are recorded at their acquisition cost and related expenses.

Intangible fixed assets with a cost exceeding EUR 2.5 thousand in 2026 and in 2025 are amortized over their useful economic lives.

Amortization

Amortization is calculated based on the acquisition cost and the estimated useful life of the related asset. The useful economic lives are as follows:

	Years
Research & development	3
Patents and rights	Per contract
Software	3
Other intangible fixed assets	6

b) Tangible Fixed Assets

Tangible fixed assets with a cost exceeding EUR 2 thousand in 2026 and in 2025 are recorded at their acquisition cost, which consists of purchase price, freight, customs duties and other related costs, and are depreciated over their useful economic lives. Internally developed tangible fixed assets are recorded at their accumulated cost, which consists of direct material and labor costs and production overheads.

The costs of technical improvements are capitalized. Repairs and maintenance expenses are expensed as incurred.

Depreciation

Depreciation is calculated based on the acquisition cost and the estimated useful life of the related asset. The useful economic lives are as follows:

	Years
Machinery and equipment	5
Buildings	8
Furniture	5
Vehicles	5
Hardware	3 – 5
Leasehold improvements	Per agreement
Other tangible fixed assets	3 – 5

c) Financial Assets

Long-term financial assets consist of ownership interests in subsidiaries and loans extended to related parties.

As at the financial statements' date the individual components of financial assets are revalued using the following method:

- Since 1 July 2024, equity interests constituting controlling or significant influence have been valued at historical acquisition cost. Until 30 June 2024, the revaluation of interests denominated in foreign currencies was taken to equity through the 'Gain or loss on revaluation of assets and liabilities' caption.
- Loans to related parties are measured at their nominal amount. Amounts arising on revaluation of loans to related parties are recognized in the income statement.

If there is a decrease in the carrying value of long-term financial assets, the difference is considered a temporary diminution in value and is recorded as an allowance.

d) Cash

Cash includes liquid valuables, cash in hand and at bank.

e) Inventory

Purchased inventory is stated using the weighted average method. Costs of purchased inventory include acquisition-related costs (freight, customs, commission, etc.).

Finished goods and work-in-progress are recorded at actual cost. The cost of inventory produced internally includes direct material and direct labor costs and production overhead costs. Production overhead costs include indirect labor costs, depreciation and amortization, and other overhead costs and are allocated on the basis of the time required to complete the job.

f) Receivables

Receivables are initially measured at their nominal amount. Both long- and short-term receivables are carried at their realizable value after allowance for doubtful accounts. Additions to the allowance account are charged to income.

g) Derivatives

Derivatives are initially measured at cost. Derivatives are recorded in other short- and long-term liabilities or receivables, as appropriate, in the accompanying balance sheet.

Derivatives are classified as derivatives held for trading or hedging derivatives. The latter are designated as either fair value hedges or cash flow hedges. In order to qualify for hedge accounting, the change in the fair value of a derivative or of its estimated cash flow must offset, in whole or in part, the change in the fair value or cash flow arising from the hedged item. In addition, there must be formal documentation of the hedging relationship at inception and the Company must prove that the hedging relationship is highly effective. In all other cases, derivatives are recognized as held-for-trading.

Derivatives are revalued to fair value as at the balance sheet date. Changes in the fair value of derivatives held for trading are charged or credited, as appropriate, to finance income. Changes in the fair value of derivatives designated as fair value hedges are also recognized in finance income, together with the change in the fair value of the hedged item attributable to the risk being hedged.

Changes in the fair value of derivatives designated as cash flow hedges are taken to equity and reflected in the balance sheet through gain or loss on revaluation of assets and liabilities. Any ineffective portion of the hedge is charged or credited, as appropriate, to finance income.

h) Equity

The basic capital of the Company, which is fully paid up, is stated at the amount recorded in the Commercial Register maintained in the Regional Court in Brno.

Treasury shares are valued at cost and are presented as a reduction of the basic capital.

Other capital funds consist of monetary and non-monetary contributions in excess of basic capital.

i) Provisions and Liabilities

The Company creates provisions for losses and risks if the related purpose amount and timing can be reliably estimated and the accrual and matching principles are observed.

Long-term liabilities and current liabilities are carried at their nominal values.

Long-term liabilities and current liabilities to credit institutions are recorded at their nominal values. Any portion of long-term debt to credit institutions which is due within one year of the balance sheet date is classified as short-term debt.

j) Leases

The Company records leased assets by expensing the lease payments and, for finance leases, capitalizing the residual value of the leased assets when the lease contract expires and the purchase option is exercised. Lease payments paid in advance are recorded as prepaid expenses and amortized over the lease term.

k) Foreign Currency Transactions

Assets and liabilities whose acquisition or production costs were denominated in foreign currencies are translated to euros. On the balance sheet date monetary items were adjusted to the exchange rate as published by the European Central Bank as at 30 June.

Exchange rate gains and losses are charged or credited, as appropriate, to income for the year.

l) Recognition of Revenues and Expenses

Revenues and expenses are recognized on an accrual basis, that is, they are recognized in the periods in which the actual flow of the related goods or services occurs, regardless of when the related monetary flow arises.

The Company recognizes as an expense any additions to provisions for or allowances against risks, losses or physical damage that are known as at the financial statements' date.

Revenues are recognized as at the date on which the goods have been delivered to and transfer of the ownership to the customer or as at the date on which the services have been rendered, and are shown net of discounts and VAT.

Revenues from services covering a period in excess of one year are recognized on an accrual basis, i.e., in the periods in which the actual flow of the services occurs.

m) Income Tax

The corporate income tax expense is calculated based on the statutory tax rate and book income before taxes, increased or decreased by the appropriate permanent and temporary differences (e.g. non-deductible provisions and allowances, entertainment expenses, differences between book and tax depreciation, etc.). In addition, the following items are taken into consideration: tax base decreasing items (donations), tax deductible items (tax loss, research and development costs) and income tax reliefs.

The deferred tax position reflects the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for corporate income tax purposes, taking into consideration the period of realization. Deferred tax asset is recognized if it is probable that sufficient future taxable profit will be available against which the asset can be utilized.

n) Subsidies

A subsidy received to offset costs is recognized as operating or financial income at the moment of subsidy receipt over the period necessary to match them with the related costs. The subsidies for the acquisition of intangible and tangible fixed assets and technical improvements, along with subsidies to cover interest included in the acquisition cost, either reduce the related acquisition or accumulated cost.

o) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period. The Company management prepared these estimates and predictions based on all available relevant information. These estimates and assumptions are based on information available as at the date of the financial statements and may differ from actual results.

p) Net Turnover for the Period

For accounting purposes, net turnover shall mean revenues from the sale of goods and services for the current period. For the purposes of determining net turnover, the revenues from the sale of goods and services shall only include revenues on which the business model of the entity is based, while taking account, in particular, of the industry and market in which the entity operates and the substance of the entity's activities for its customers.

q) Subsequent Events

The impact of events that occurred between the balance sheet date and the date of the financial statements preparation is recognized in the financial statements provided these events provide additional evidence about conditions that existed at the date of the balance sheet.

If material events reflecting the facts occurring after the balance sheet date happened between the balance sheet date and the date of the financial statements preparation the consequences of these events are disclosed in the notes to the financial statements but not recognized in the financial statements.

r) Functional Currency

With effect from 1 July 2024, the Company's functional currency is the euro (EUR). Transactions in currencies other than EUR are translated using the daily exchange rate published by the European Central Bank.

4. FIXED ASSETS

a) Intangible Fixed Assets (in EUR thousands)

COST

	At beginning of year	Additions	Disposals	Transfers	At end of year
Research & development	6,427	-	(211)	1,502	7,718
Software	2,265	-	(17)	1	2,249
Other valuable rights	896	-	-	153	1,049
Intangible fixed assets in progress	4,353	2,010	-	(1,656)	4,707
Total as at 30 June 2026	13,941	2,010	(228)	-	15,723
Total as at 30 June 2025	13,156	1,692	(907)	-	13,941

ACCUMULATED AMORTIZATION

	At beginning of year	Amortizatior during year	Disposals	At end of year	Net book value
Research & development	(6,276)	(384)	212	(6,448)	1,270
Software	(2,264)	(2)	17	(2,249)	0
Other valuable rights	(539)	(81)	0	(620)	429
Intangible fixed assets in progress	-	-	-	-	4,707
Total as at 30 June 2026	(9,079)	(467)	229	(9,317)	6,406
Total as at 30 June 2025	(8,603)	(559)	83	(9,079)	4,862

As at 30 June 2026 and 2025, intangible fixed assets in progress comprise mainly unfinished research and development projects.

b) Tangible Fixed Assets (in EUR thousands)

COST

	At beginning of year	Additions	Disposals	Transfers	At end of year
Buildings	7	-	-	-	7
Leasehold improvements	2,076	-	-	100	2,176
Machinery and equipment	2,503	-	(199)	309	2,613
Furniture and fixtures	187	-	-	-	187
Tangible fixed assets in progress	193	223	-	(409)	7
Total as at 30 June 2026	4,966	223	(199)	-	4,990
Total as at 30 June 2025	4,858	176	(68)	-	4,966

ACCUMULATED DEPRECIATION

	At beginning of year	Depreciation during year	Cost of sales or liquidation	Disposals	Transfers	At end of year	Net book value
Buildings	(7)	-	-	-	-	(7)	-
Leasehold improvements	(2,076)	(19)	-	-	-	(2,095)	81
Machinery and equipment	(2,214)	(156)	-	199	-	(2,171)	442
Furniture and fixtures	(184)	(1)	-	-	-	(185)	2
Tangible fixed assets in progress	-	-	-	-	-	-	7
Total as at 30 June 2026	(4,481)	(176)	-	199	-	(4,458)	532
Total as at 30 June 2025	(4,326)	(223)		68	-	(4,481)	485

c) Long-Term Investments (in EUR thousands)

Summary of changes in long-term investments.

	Balance as at 30/ 06/ 2024	Additions	Disposals	Revaluation	Balance as at 30/ 06/ 2025	Additions	Disposals	Revaluation	Balance as at 30/ 06/ 2026
Interests – controlled entity	23,199	-	(1,142)	(183)	21,874	-	(988)	-	20,886
Loans and borrowings – controlled or controlling entity	3,661	-	(2,863)	(32)	766	-	-	10	776
Miscellaneous long-term investments	-	-	-		-	-	-	-	-
Total	26,860	-	(4,005)	(215)	22,640	;-	(988)	10	21,662

As of 1 July 2024, the Company's subsidiary Y Soft Latin America, Inc. merged with another subsidiary Y Soft North America, Inc., and changed its name to Y Soft Americas, Inc. (the data for the entity Y Soft Americas Inc. as of 30 June 2024 are the sum of the data for the subsidiaries Y Soft North America, Inc. and Y Soft Latin America, Inc.).

During FY2026, the liquidation of the subsidiary Y Soft Magyarország Kft. was completed, following which the company ceased to exist upon its removal from the relevant Commercial Register.

Subsidiaries as at 30 June 2026 and 2025 (in EUR thousands):

Name	Percentage of ownership as at 30/ 06/ 2026	Share in EUR thousand as at 30/ 06/ 2026	Percentage of ownership as at 30/ 06/ 2025	Share in EUR thousand as at 30/ 06/ 2025
Y Soft Magyarország Kft.	-	0	100%	564
Y Soft Japan Ltd.	100%	819	100%	819
Y Soft Israel Ltd.	65%	3	65%	3
Y Soft Americas Inc.	100%	1,236	100%	1,236
Y Soft Australia Pty Ltd	100%	1,213	100%	1,213
Y Soft Ventures, a.s.	45.54%	531	45.54%	956
Y Soft France S.A.R.L.	100%	54	100%	54
Y Soft Ventures Management, a.s.	83%	67	83%	67
Y Soft China Ltd.	100%	39	100%	39
Y Soft Print Management Solutions, a.s.	100%	3,923	100%	3,923
Y Soft Ventures II, a.s.	34.62%	1,798	34.62%	1,798
EveryonePrint A/S	100%	11,202	100%	11,202
Interests – controlled entity		20,886		21,874

Subsidiaries as at 30 June 2026 (in EUR thousands):

Name	Registered office	Percentage of ownership	Equity	Profit / (loss) for the current year	Nominal value of interest
Y Soft Magyarország Kft.	Hungary	-	0	0	0
Y Soft Japan Ltd.	Japan	100%	(828)	(21)	819
Y Soft Israel Ltd.	Israel	65%	(2,209)	265	3
Y Soft Americas Inc.	USA	100%	(1,082)	363	1,236
Y Soft Australia Pty	Australia	100%	(1,248)	312	1,213
Y Soft France S.A.R.L.	France	100%	113	54	54
Y Soft Ventures, a.s.	Czech Republic	45.54%	2,407	30	531
Y Soft Ventures Management, a.s.	Czech Republic	83%	217	(16)	67
Y Soft China Ltd.	China	100%	106	21	39
Y Soft Print Management Solutions, a.s.	Czech Republic	100%	15,349	1,547	3,923
Y Soft Ventures II, a.s.	Czech Republic	34.62%	4,368	(181)	1,798
EveryonePrint A/S	Denmark	100%	194	(170)	11,202

Subsidiaries as at 30 June 2025 (in EUR thousands):

Name	Registered office	Percentage of ownership	Equity	Profit / (loss) for the current year	Nominal value of interest
Y Soft Magyarország Kft.	Hungary	100%	241	24	564
Y Soft Japan Ltd.	Japan	100%	(883)	(35)	819
Y Soft Israel Ltd.	Israel	65%	(2,127)	109	3
Y Soft Americas Inc.	USA	100%	(1,405)	304	1,236
Y Soft Australia Pty	Australia	100%	(1,438)	94	1,213
Y Soft France S.A.R.L.	France	100%	59	15	54
Y Soft Ventures, a.s.	Czech Republic	45.54%	3,142	2,332	956
Y Soft Ventures Management, a.s.	Czech Republic	83%	228	4	67
Y Soft China Ltd.	China	100%	79	28	39
Y Soft Print Management Solutions, a.s.	Czech Republic	100%	14,494	1,935	3,923
Y Soft Ventures II, a.s.	Czech Republic	34.62%	4,458	5	1,798
EveryonePrint A/S	Denmark	100%	2,330	(38)	11,202

Financial information about Y Soft Print Management Solutions, a.s. was obtained from the company's audited financial statements for the fiscal years ended 30 June 2026 and 2025.

Financial information about other controlled companies was obtained from the companies' standalone unaudited financial statements for the fiscal years ended 30 June 2026 and 2025.

Loans and borrowings to subsidiaries and associates as at 30 June 2026 and 2025 were as follows (in EUR thousands):

Company	Loan in currency	30 June 2026	Interest income	30 June 2025	Interest income
Y Soft Japan Ltd.	JPY, USD	-	15	-	33
Y Soft Israel Ltd.	EUR, USD	776	86	766	129
Y Soft Americas Inc.	USD	-	-	-	10
EveryOnePrint (YEP)	EUR	-	-	-	128
Total		776	101	766	300

Loans and borrowings to subsidiaries and associates bore interest at the interest rate of 5.37% for USD and 3.56% for EUR in 2026. In 2025, the interest rate on these loans was 7.15%.

The Company charges interest on loans and interest on late payment on past due receivables to its subsidiaries. In 2026 and 2025, the interest charged was EUR 101 thousand and EUR 301 thousand, respectively.

The Company performed the impairment test of the carrying value of long-term investments in and receivables from the subsidiaries stated below for the fiscal years ended 30 June 2026 and 2025.

	30 June 2026				30 June 2025			
Company	Total value of investment	Loans granted	Trade receivables	Total	Total value of investment	Loans granted	Trade receivables	Total
Y Soft Magyarország Kft.	-	-	-	-	564	-	-	564
Y Soft Japan Ltd.	819	-	447	1,266	819	-	529	1,348
Y Soft Israel Ltd.	3	776	1,680	2,459	3	766	1,816	2,585
Y Soft Americas Inc.	1,236	-	3,713	4,949	1,236	-	4,187	5,423
Y Soft Australia Pty Ltd	1,214	-	1,764	2,977	1,213	-	2,250	3,463
Y Soft France S.A.R.L.	54	-	88	142	54	-	214	268
Y Soft Ventures, a.s.	531	-	-	531	956	-	-	956
Y Soft Ventures Management, a.s.	67	-	141	208	67	-	160	227
Y Soft China Ltd.	39	-	56	95	39	-	8	47
Y Soft Ventures II, a.s.	1,798	-	-	1,798	1,798	-	-	1,798
Y Soft Print Management Solutions, a.s.	3,923	-	0	3,923	3,923	-	2	3,925
EveryonePrint A/S	11,202	-	4,084	15,286	11,202	-	597	11,799
Total	20,886	776	11,973	33,634	21,874	766	9,763	32,403

For the impairment testing of long-term investments and receivables (except for Y Soft Ventures a.s., Y Soft Ventures II, a.s. and Y Soft Ventures Management, a.s., which were tested individually), the Company has prepared the valuation using the discounted cash flow model. The Company used an estimate of revenue growth for the next five years approved by the management. The Company used the following discount rates in 2026 and 2025:

Name	Discount rate used in 2026	Discount rate used in 2025
Y Soft Magyarország Kft.	-	14.2%
Y Soft Japan Ltd.	15.54%	14.2%
Y Soft Israel Ltd.	15.54%	14.2%
Y Soft Americas Inc.	15.54%	14.2%
Y Soft Australia Pty Ltd	15.54%	14.2%
Y Soft France S.A.R.L.	15.54%	14.2%
Y Soft China Ltd.	15.54%	14.2%
Y Soft Print Management Solutions, a.s.	15.54%	14.2%
EveryonePrint A/S	15.54%	14.2%

The value of cash flows after the five-year period was set by using the Gordon growth model assuming a linear growth rate in 2026 and 2025 as follows:

Name	Terminal growth rate in 2026	Terminal growth rate in 2025
Y Soft Magyarország Kft.	-	2.0%
Y Soft Japan Ltd.	2.0%	2.0%
Y Soft Israel Ltd.	2.0%	2.0%
Y Soft Americas Inc.	2.0%	2.0%
Y Soft Australia Pty Ltd	2.0%	2.0%
Y Soft France S.A.R.L.	2.0%	2.0%
Y Soft China Ltd.	2.0%	2.0%
Y Soft Print Management Solutions, a.s.	2.0%	2.0%
EveryonePrint A/S	2.0%	2.0%

Key Assumptions Used in Impairment Testing

Discounted cash flow model and Gordon growth model are based on the following key assumptions:

- Revenue growth
- Discount rate
- Terminal growth rate covering a period of more than five years
- Changes in net working capital, including repayment of intra-group trade receivables
- Changes in intra-group loans received

Revenue growth was determined by the management separately for each controlled subsidiary and for each segment of revenues. The growth is based on the knowledge of each particular market taking into account the historical development of revenues and estimated macroeconomic developments in individual regions. Estimated revenue growth represents the best management estimate of future developments.

The discount rated used reflects specific risks in the segment in which the Company operates. Used discount rate is based on the weighted average cost of capital (WACC) of the Company as presumed by Capital Asset Pricing Model. The Company has taken into account the risk-free yield rate, the Beta coefficient for the industry and the expected yield rate of the market portfolio. Furthermore, the current and future expenses of external financing were also considered.

The terminal growth rate has been set by management considering historical developments and expected market developments and the macroeconomic environment in the regions in which the Company operates. With respect to the principle of prudence the Company set up the rate at the lower limit, however the management believes that the growth rate for regions outside Europe will be higher.

Sensitivity Analysis

The sensitivity analysis of changes in key assumptions shows the relative percentage changes in key assumptions (assuming that the other parameters are constant) after which the total value of the investment computed using a discounted cash flow model and Gordon model would be equal to the carrying value of the investment as at 30 June 2026 and 2025. In case of a greater change in the expectations, the value of investment calculated using discounted cash flow model and Gordon model would be lower than the carrying value of the investment.

	30 June 2026			30 June 2025		
Company	Changes in revenue growth	Changes in discount rate	Changes in growth rate	Changes in revenue growth	Changes in discount rate	Changes in growth rate
Y Soft Magyarország Kft.	-	-	-	more than 100%	more than 100%	more than 100%
Y Soft Japan Ltd.	20%	more than 100%	more than 100%	more than 100%	more than 100%	more than 100%
Y Soft Israel Ltd.	73%	more than 100%	more than 100%	24%	51%	more than 100%
Y Soft Americas Inc.	more than 100%	more than 100%	more than 100%	more than 100%	more than 100%	more than 100%
Y Soft Australia Pty Ltd	more than 100%	more than 100%	more than 100%	more than 100%	more than 100%	more than 100%
Y Soft France S.A.R.L.	21%	more than 100%	more than 100%	more than 100%	98%	more than 100%
Y Soft China Ltd.	8%	more than 100%	more than 100%	more than 100%	more than 100%	more than 100%
Y Soft Print Management Solutions, a.s.	12%	70%	more than 100%	more than 100%	more than 100%	more than 100%
EveryonePrint A/S	94%	more than 100%	more than 100%	72%	more than 100%	more than 100%

The Company’s management decided not to create allowances for investments in subsidiaries and for receivables from loans provided to subsidiaries. The decision was made based on impairment testing performed using the discounted cash flows model.

5. INVENTORY

Excess, obsolete and slow-moving inventory has been written down to its estimated net realizable value by an allowance account. The allowance is determined by management based on a turnover analysis of individual inventory items (see Note 7).

6. RECEIVABLES

Allowances against outstanding receivables that are considered doubtful were created based on a receivable aging analysis and assessment of individual debtors' financial standing in 2026 and 2025, respectively (see Note 7).

As at 30 June 2026 and 2025, receivables overdue for more than 90 days totaled EUR 5,207 thousand and EUR 4,271 thousand, respectively. As at 30 June 2026 and 2025, out of the above receivables the receivables from related parties amounted to EUR 5,062 thousand and EUR 4,168 thousand, respectively.

The item 'Due from government - tax receivables' includes, in particular, receivables arising from value added tax.

As at 30 June 2026 and 2025, unbilled revenue represents, in particular, unbilled supplies of services in the Group.

Other short-term and long-term receivables are attributable, in particular, to receivables from derivative transactions (see Note 15).

Receivables from related parties (see Note 20).

7. ALLOWANCES

Allowances reflect a temporary diminution in the value of assets (see Notes 5 and 6).

Changes in the allowance accounts (in EUR thousands):

Allowances against:	Balance as at 30/ 06/ 2024	Additions	Deductions	Balance as at 30/ 06/ 2025	Additions	Deductions	Balance as at 30/ 06/ 2026
Inventory	863	902	(863)	902	909	(902)	909
Receivables – legal	15	10	(24)	1	9	(3)	7
Receivables – other	122	50	(123)	49	127	(49)	127
Total	1,000	962	(1,010)	952	1,045	(954)	1,043

Legal allowances are created in compliance with the Act on Provisions and are tax deductible.

8. SHORT-TERM FINANCIAL ASSETS

The Company has no overdraft facility opened as at 30 June 2026. The Company had an overdraft facility with Raiffeisenbank a.s. of up to CZK 25,000 thousand and EUR 590 thousand as at 30 June 2025; however, the Company did not use it as at 30 June 2025.

The Company was issued 22 “Charge” payment cards for employees (20 cards as at 30 June 2025) with a maximum limit of CZK 8,000 thousand (CZK 8,000 thousand as at 30 June 2025). For these purposes, a special account has been opened with UniCredit Bank Czech Republic and Slovakia, a.s. As at 30 June 2026 and 2025, the account balance was zero.

9. PREPAID EXPENSES AND ACCRUED INCOME

As at 30 June 2026 and 2025, prepaid expenses include, in particular, consulting services related to Company financing, costs of consultation services, certification services, data processing services and software maintenance, which are charged to expenses for the year in which they were incurred.

10. EQUITY

Since December 2014, the Company allows its employees and employees from the subsidiaries to purchase the Company’s shares. No shares were sold to the Company’s employees in 2026 and 2025.

In 2026 and 2025, the Company purchased no treasury shares.

The basic capital of the Company consists of several types of shares with which different rights are linked. On 25 June 2021, the general meeting decided about a decrease of the Company’s basic capital by CZK 26,207 thousand, from CZK 126,207 thousand to CZK 100,000 thousand. The basic capital was reduced through treasury shares held by the Company.

The Annual General Meetings held on 11 December 2025 and 19 December 2024 approved to transfer the losses for the years ended 30 June 2025 and 2024, respectively, to accumulated losses of previous years.

The Company did not decide about the distribution of the 2026 profit/loss by the accompanying financial statements date.

11. PROVISIONS

The movements in the provision accounts were as follows (in EUR thousands):

Provision	Balance as at 30/ 06/ 2024	Additions	Deductions	Balance as at 30/ 06/ 2025	Additions	Deductions	Balance as at 30/ 06/ 2026
Accrued vacation	98	57	(98)	57	94	(57)	94
Provisions – other	16	-	-	16	-	-	16
Income tax	23	26	(23)	26	34	(26)	34
Total	137	83	(121)	99	128	(83)	144

12. SHORT-TERM AND LONG-TERM LIABILITIES

As at 30 June 2026 and 2025, the Company had current liabilities overdue for more than 90 days totaling EUR 0 thousand and EUR 348 thousand, respectively. Of these liabilities overdue for more than 90 days, intra-group liabilities as at 30 June 2026 and 2025 totaled EUR 0 thousand and EUR 343 thousand, respectively.

As at 30 June 2026 and 2025, the Company had liabilities of EUR 330 thousand and EUR 305 thousand, respectively, owing to social security and health insurance premiums not yet mature.

As at 30 June 2026 and 2025, unbilled deliveries represent, in particular, unbilled supplies of services in the Group and unbilled services and utilities.

Payables to related parties (see Note 20).

13. BANK LOANS AND BORROWINGS

				30 June 2026		30 June 2025	
				Outstanding		Outstanding	
	Terms/ Conditions	Interest rate	Total limit	Amount in the relevant currency	Amount in EUR thousands	Amount in the relevant currency	Amount in EUR thousands
European Investment Bank	12/ 11/ 2029	10% p.a.	EUR 20,000 thousand	EUR 20,000 thousand	20,822	EUR 10,000 thousand	10,636
Raiffeisenbank a.s.	31/ 05/ 2027	1M EURIBOR + 1.4% p.a.	EUR 3,816 thousand	EUR 463 thousand	463	EUR 968 thousand	968
Raiffeisenbank a.s.	30/ 09/ 2025	1M PRIBOR + 1.5% p.a.	CZK 10,000 thousand	-	-	CZK 257 thousand	10
Raiffeisenbank a.s.	30/ 09/ 2025	1M PRIBOR + 1.5% p.a.	CZK 5,000 thousand	-	-	CZK 163 thousand	7
Total					21,285		11,621
Less current portion					1,285		1,158
Net					20,000		10,463

The interest expense relating to bank loans and borrowings for the years ended 30 June 2026 and 2025 was EUR 1,213 thousand and EUR 700 thousand, respectively.

UniCredit Bank Czech Republic and Slovakia, a.s. provided the Company a treasury line for hedging the exchange and interest rate risks in the amount of EUR 1,000 thousand and EUR 1,000 thousand as at 30 June 2026 and 2025, respectively. As at 30 June 2026 and 2025, the Company used this line in a form of interest rate swaps (see Note 15).

The loans are secured by a pledge over certain movable items, a security interest in insurance proceeds in respect of movable items pledged, and a pledge of receivables and blank bills of exchange. The loan agreements with Raiffeisenbank a.s. and UniCredit Bank Czech Republic and Slovakia, a.s. contain conditions to be fulfilled by the Company. As at 30 June 2026 and 30 June 2025, the Company was in compliance with the terms and conditions.

In October 2024, the Company entered into a financing agreement with the European Investment Bank (EIB) for a total amount of EUR 30 million, to be disbursed in three equal tranches. The Company will

use this financing to co-fund its ongoing four-year investment project in research and development, valued at EUR 60 million, focusing on cloud transformation and AIVA robotics. The first tranche of EUR 10 million was drawn in November 2024. The second tranche of EUR 10 million was drawn in April 2026.

The principal of each tranche is payable in a single lump sum on the due date, which is set five years from the drawdown date. Interest on the unpaid balance of each tranche is set as a fixed rate and is payable annually in arrears. In addition to the payable interest, the EIB is entitled to all amounts related to warranties. Issued warranties are separate from the main loan agreement and are measured at fair value (see Note 15).

14. ACCRUALS AND DEFERRED INCOME

As at 30 June 2026 and 2025, deferred income includes, in particular, deferred revenue from services provided for a period longer than one year.

15. DERIVATIVES

The Company has concluded several derivative contracts which are classified as derivatives held for trading. As at 30 June 2026 and 2025, the derivatives were revalued at fair value, with the positive and negative fair values of derivatives being included in other receivables and other payables, respectively.

The following table summarizes face values and positive or negative values of outstanding derivatives held for trading:

	30 June 2026			30 June 2025		
		Fair value			Fair value	
(in EUR thousands)	Nominal value	Positive	Negative	Nominal value	Positive	Negative
Currency forwards	3,876	140	-	15,041	105	(8)
Interest rate swaps	-	-	-	-	-	-
Total	3,876	140	-	15,041	105	(8)
Net	3,876	140		15,041	97	

In April 2026, the Company drew down the second tranche of the credit facility provided by the European Investment Bank (see Note 13). In connection with this tranche, the Company issued warrants that entitle the EIB to claim payment in an amount corresponding to a given percentage of equity based on the Company's fair market value. As at 30 June 2026, the value of the warrant is a liability of EUR 5,926 thousand and is reported in ‘Other long-term liabilities’.

16. INCOME TAXES

On the basis of preliminary calculation, the Company calculated tax expense / incurred tax loss as follows (in EUR thousands):

	2026 (in EUR thousands)	2025 (in EUR thousands)
Profit / (loss) before taxes	(3,940)	(7,946)
Non-taxable revenues	(2,725)	(1,122)
Difference between book and tax depreciation	118	158
Non-deductible expenses:		
Creation of allowances, net	85	(34)
Creation of provisions, net	37	(42)
Contingencies	25	(126)
Excess borrowing costs	-	1,401
Other	1,055	346
Tax loss carryforward	-	-
Taxable income / (tax loss)	(5,345)	(7,365)
Current income tax rate	21%	21%
Tax	-	-
Tax paid abroad	32	28
Total tax payable	32	28

As at 30 June 2026 and 2025, the Company had no amounts in tax arrears.

Pursuant to the Income Taxes Act, the Company can carry forward tax losses generated in 2022–2026 for up to five years. The remaining tax loss carryforward from the years 2022-2026, the benefit of which has not been recognized in the accompanying financial statements for 2026, amounted to EUR 20,036 thousand as at 30 June 2026.

The Company quantified deferred taxes as follows (in EUR thousands):

	30 June 2026		30 June 2025	
Deferred tax items	Deferred tax asset	Deferred tax liability	Deferred tax asset	Deferred tax liability
Difference between net book value of fixed assets for accounting and tax purposes	356	-	332	-
Tax losses	4,208	-	3,348	-
Excess borrowing costs	294	-	294	-
Other temporary differences:				
Allowances	218	-	200	-
Provisions	23	-	15	-
Other	12	(60)	7	(61)
Total	5,111	(60)	4,196	(61)
Net	5,051		4,135	

As at 30 June 2026 and 2025, the Company recorded a deferred tax asset of EUR 2,557 thousand and EUR 1,985 thousand, respectively. Due to the principle of prudence, the Company recognized the deferred tax asset arising from tax losses in the amount of expected utilization, i.e. EUR 1,714 thousand and EUR 1,199 thousand, respectively. The Company did not record a deferred tax asset from tax losses in the amount of EUR 2,494 thousand and EUR 2,149 thousand, respectively, on the basis that its recovery is uncertain.

17. COMMITMENTS AND CONTINGENCIES

As at 30 June 2026 and 2025, the Company had commitments of EUR 1,810 thousand and EUR 2,323 thousand, respectively, representing future payments under contracts for lease of office space for the next five years or three years, respectively, and for operating leases of cars and IT equipment.

Liabilities arising from payment cards and bank guarantees (see Note 8).

18. REVENUES

The breakdown of revenues on ordinary activities is as follows (in EUR thousands):

	2026		2025	
	Domestic	Foreign	Domestic	Foreign
Goods	66	18	159	16
Hardware	1,048	7,232	1,030	4,838
Software and services	323	32,287	320	31,836
Total revenues	1,437	39,537	1,509	36,690

19. PERSONNEL AND RELATED EXPENSES

The breakdown of personnel expenses is as follows (in EUR thousands):

	2026		2025	
	Total personnel	Members of managerial bodies	Total personnel	Members of managerial bodies
Average number of employees	200	7	207	10
Wages and salaries	10,225	300	9,047	356
Bonuses to statutory bodies	1,168	1,168	1,275	1,275
Social security and health insurance	3,158	385	2,778	294
Other expenses	357	-	337	-
Total personnel expenses	14,908	1,853	13,437	1,925

Members of the Board of Directors perform their activities based on service agreements.

20. RELATED PARTY INFORMATION

Loans, advances and other benefits granted to the members and former members of statutory and supervisory bodies consisted of the following (in EUR thousands):

	30 June 2026	30 June 2025
Loans	1,150	1,143
Interest on loans	3	3
Total	1,153	1,146

Loans bear interest at a rate of 5% p.a. and 5% p.a. in 2026 and 2025, respectively.

Members of statutory and supervisory bodies held 787,674 and 787,674 units of company shares as at 30 June 2026 and 2025, respectively.

The Company was involved in the following related party transactions (in EUR thousands):

	2026	2025
Sales of goods	-	-
Sales of products	1,511	1,569
Sales of licenses and services	16,017	15,592
Interest income on loans and outstanding receivables	159	358
Interest expense related to unpaid receivables	-	-
Purchases of materials and services	20,799	20,813
Dividends	2,657	1,122

In 2026, the Company received dividends from its subsidiaries totaling EUR 2,657 thousand. The receivable from the dividends from Y Soft Print Management Solutions, a.s., in the amount of EUR 692 thousand and the receivable from the dividends from EveryonePrint A/S in the amount of EUR 1,965 thousand were offset against the liability. In 2025, the Company received dividends from its subsidiaries totaling EUR 1,122 thousand. The receivable from the dividends from Y Soft Print Management Solutions, a.s., in the amount of EUR 843 thousand was offset against the liability.

The Company reported the following related party balances (in EUR thousands):

	30 June 2026	30 June 2025
Loans granted	776	766
Loans received	-	-
Trade receivables	12,551	10,850
Unbilled revenue	877	684
Trade payables	(1,345)	(6,216)
Unbilled deliveries	(323)	(103)

Loans to subsidiaries and associates (see Note 4c).

21. RESEARCH AND DEVELOPMENT COSTS

Research and development costs amounted to EUR 1,888 thousand and EUR 1,593 thousand in 2026 and 2025, respectively, and were expensed as incurred. All these costs were capitalized.

22. NET TURNOVER FOR THE PERIOD

In accordance with the new definition of net turnover, the Company reported turnover of EUR 40,974 thousand and EUR 38,199 thousand under the caption ‘Net turnover for the period’ of the income statement as at 30 June 2026 and 2025, respectively.

23. SIGNIFICANT ITEMS OF INCOME STATEMENT

In 2026 and 2025, miscellaneous operating expenses include, in particular, insurance costs. In 2026, operating expenses include, among other things, donations made by the Company as part of its corporate social responsibility (CSR). In 2025, the eDee2 project was written off due to technological obsolescence and the Company's strategic focus on cloud development.

In 2026 and 2025, miscellaneous operating income includes, in particular, services recharged in the Group.

In 2026 and 2025, other finance income and expense included, in particular, foreign exchange gains and losses, as well as income and expenses from derivative transactions.

Statutory auditor’s fees were EUR 97 thousand and EUR 94 thousand in 2026 and 2025, respectively.

24. GOING CONCERN

As at 30 June 2026 and 2025, the Company reports negative equity in amount of EUR (15,892) thousand and EUR (12,452) thousand, respectively. The Company continues to apply the principle of going concern. In preparing the financial statements, the management assessed the Company’s ability to continue as a going concern, taking into particular consideration the expected development of its business activities, available sources of financing and projected cash flows.

In the year ended 30 June 2026, both the Company and the Group saw continued business growth, supported primarily by further development of cloud-based solutions. The transition to long-term cloud contracts is affected by the timing of revenue recognition. The amounts invoiced are deferred and recognized as revenue over the period the licenses and services are provided. This accounting approach will reduce reported revenues and profits in an initial phase of transition to the cloud business model, despite the fact that the underlying contracts already generate cash.

In assessing the Company’s ability to continue as a going concern, the management also took into consideration the financing of research and development investments, including the funding from the European Investment Bank, the expected cash flows from the existing cloud contracts and the business and financial plans of the Company for next year. The Company’s projected revenue growth and profitability are dependent on a number of assumptions and external factors, which management considers ambitious but achievable. Key assumptions include continued growth of the cloud business, the successful launch of new cloud products, the migration of existing customers to the cloud model, the performance of business partners, as well as developments in the macroeconomic and competitive environment and the availability of financing. These assumptions are subject to inherent risks and uncertainties. Any adverse deviations from the planned development could impact the Company’s future cash flows and liquidity. Management is prepared to respond to such developments by adjusting planned investments and operating expenditure, where necessary.

The Company will continue the development of cloud technologies, management of operating expenses and active management of liquidity and sources of financing.

Based on the assessment performed, including consideration of the risks and uncertainties described above, Y Soft's management has concluded that the going concern basis of accounting is appropriate for the preparation of the financial statements. The Company maintains sufficient liquidity to finance both its ongoing operations and its strategic investments, particularly in the area of cloud technologies, and continues to develop its business activities in accordance with its long-term vision.

Based on the above, the Company's management is confident that the Company can continue in its operations. Therefore, the financial statements for the year ended 30 June 2026 were prepared on the assumption that the Company would be able to continue as a going concern.

25. SUBSEQUENT EVENTS

After the financial statements' date, the Company acquired a 49% ownership interest in Believer, s.r.o. and made a contribution to this company in excess of basic capital.

After the financial statements' date, the ownership and corporate structure of the subsidiary Y Soft China changed. The company's basic capital was increased to RMB 10,000 thousand and two new shareholders entered the company, thereby reducing the Company's ownership interest to 87%. As at the date of preparation of the financial statements, the increased basic capital was subscribed but not yet paid up.

The above matters represent events occurring after the balance sheet date and therefore have not been reflected in the financial statements prepared as at 30 June 2026.

The Company has evaluated further events after the balance sheet date and found no other material events that might have an impact on the data presented in the financial statements.

Prepared on:	Signature of entity's statutory body:	Person responsible for accounting (name, signature):	Person responsible for financial statements (name, signature):
	Václav Muchna Digitally signed by Václav Muchna Date: 2026.11.10 13:09:16 +01'00'	Gabriela Horáková Digitally signed by Gabriela Horáková Date: 2026.11.10 13:58:24 +01'00'	John Anthony Collins Digitally signed by John Anthony Collins Date: 2026.11.10 13:45:33 +01'00'
10 November 2026	Václav Muchna	Gabriela Horáková	John Collins

The accompanying balance sheet, income statement, cash flow statement and statement of changes in equity are an integral part of the financial statements.